

Syz AM (CH) Liquidity Mgmt - CHF

07.12.2023



Portfoliostruktur

Grösste Positionen (10)

CUSTODIAN		3.91%
AXPO HOLDING AG	17.01.2024	2.99%
IWB IND WERKE BASEL	02.02.2024	2.97%
SWISSGRID AG	30.04.2024	2.96%
FIRMENICH INTERNATIONAL	19.12.2023	2.74%
ELECTRICITE DE FRANCE SA	14.10.2024	2.69%
HEATHROW FUNDING LTD	17.05.2024	2.65%
VALIANT BANK	26.08.2024	2.48%
DOHA FINANCE LIMITED	24.01.2024	2.47%
UBS AG LONDON	28.04.2024	2.08%
Total		27.94%

Ratingverteilung (Composite Rating SYZ AM, Gewichtung und Anz. Pos.)

AAA's	11.8%	19
AA's	18.5%	24
A's	35.2%	54
BBB's	34.5%	40
Total	100.0%	137

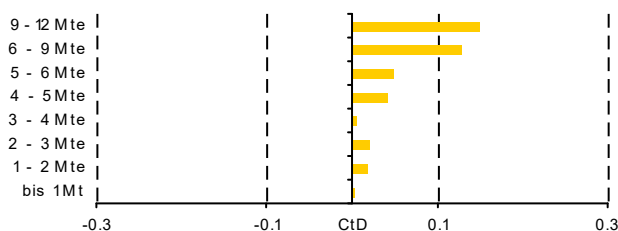
Instrumente (Gewichtung und Anzahl Positionen)

Cash/Liqu.	3.9%	2
MTN(PP)/CP/CD	4.4%	5
Bonds	70.5%	118
Bonds (PP)	21.2%	12
Total	100.0%	137

Nützliche Informationen

Rendite auf Verfall (brutto)	1.95%
Gewichtete durchschnittliche Restlaufzeit (WAM, Jahre)	0.41
Gewichtete durchschnittliche Laufzeit (WAL, Jahre)	0.42
Modified Duration (Tage)	151
Alternative BVV2*	0.05%
Verwaltetes Vermögen	1 708 633 911
Inventarwert pro Anteil (NAV) I1	909.54
Inventarwert pro Anteil (NAV) I2	882.13
Inventarwert pro Anteil (NAV) I3	885.60
Inventarwert pro Anteil (NAV) A	909.69
Durchschn. Rating (Composite Rating SYZ AM)	A2

Fälligkeitsstruktur (CtD)



Fälligkeitsstruktur in % und CtD

bis 1 Monat	14.4%	0.00
1 - 2 Monate	13.3%	0.02
2 - 3 Monate	11.2%	0.02
3 - 4 Monate	1.5%	0.00
4 - 5 Monate	10.7%	0.04
5 - 6 Monate	10.6%	0.05
6 - 9 Monate	21.3%	0.13
9 - 12 Monate	16.9%	0.15
Total	100.0%	0.41

Veränderungen in der Berichtsperiode

Schuldner (10 grösste Netto-Veränderungen in %)

GALENICA AG	-1.18%
APPLE INC	1.16%
STATE STREET BANK INTERNATIONA	-0.93%
LIMECO	-0.67%
LB BADEN-WUERTEMBERG	0.58%
JPMORGAN CHASE & CO	-0.53%
BANC CREDITO INVERSIONES	0.40%
SULZER AG	0.31%
HOLCIM AG	0.14%
CA AUTO FINANCE SUISSE	0.07%

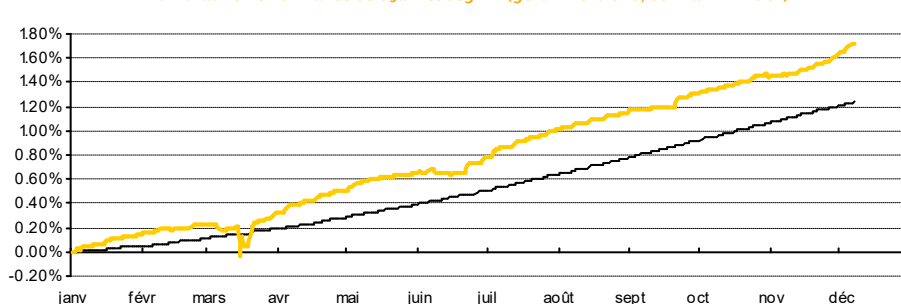
Ratingveränderungen (10 grösste Positionen, Composite Rating SYZ AM)

1.00% WOODSIDE FINANCE LTD 2023 / 0.49%	von Baa2 auf Baa1
1.75% BP CAPITAL MARKETS PLC 2024 / 0.07%	von A3 auf A2

Performance (netto, basierend auf eigenen Berechnungen)

Laufendes Jahr	Portfolio	Index	Relativ
Januar	0.14%	0.05%	0.10%
Februar	0.08%	0.06%	0.02%
März	0.08%	0.08%	0.00%
April	0.19%	0.09%	0.10%
Mai	0.15%	0.11%	0.04%
Juni	0.12%	0.12%	0.00%
Juli	0.23%	0.13%	0.10%
August	0.16%	0.14%	0.02%
September	0.13%	0.14%	-0.01%
Oktober	0.13%	0.15%	-0.01%
November	0.20%	0.14%	0.06%
Dezember	0.08%	0.03%	0.05%
YtD	1.71%	1.24%	0.48%

Kumulative Performance seit Jahresbeginn (gelb = Portfolio; schwarz = Index)



*Interpretation BVV2 Art. 53 basierend auf Bloomberg Security Description: Collateral Type "Asset Backed" oder "Secured" (sofern "Mortgage Secured", "Debt Secured" oder "Public Loan Secured") und nicht Pfandbriefbank oder Pfandbriefzentrale und nicht im Referenzindex enthalten. Andere "Covered" oder "Secured" Anleihen gelten als "besicherte Anleihen" und somit als klassische Anlagen. Ferner gelten Geldmarktanlagen mit einer Laufzeit von bis zu 12 Monaten grundsätzlich als klassische Anlagen (in Anlehnung an "Leitfaden zu den neuen BVV 2 Anlagevorschriften" der SWIC vom Januar 2016).

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Wertschriftentransaktionen in der Berichtsperiode (ohne Derivate)

ISIN	Titel	Nominal
CH1113989433	2.0800% GALENICA AG - 05.12.2023	-20 000 000
CH1113989383	1.7700% LIMECO - 05.12.2023	-11 500 000
CH0272024669	0.5000% JPMORGAN CHASE & CO - 04.12.2023	-8 980 000
CH0465044623	0.3000% BMW INTL INVESTMENT BV - 05.09.2024	150 000
CH0297782952	1.1250% MONDELEZ INTERNATIONAL - 21.12.2023	200 000
CH0310175515	0.7500% MACQUARIE BANK LONDON - 05.02.2024	200 000
CH0419042491	0.2500% NESTLE SA - 28.06.2024	255 000
CH0323735594	0.1500% ELI LILLY & CO - 24.05.2024	260 000
CH0428194200	1.0000% BANCO SANTANDER SA - 10.12.2024	400 000
CH0195288193	1.6250% ENGIE SA - 09.10.2024	500 000
CH0435590390	1.2500% GLENCORE FINANCE EUROPE - 09.10.2024	500 000
CH0474977672	0.1000% HYPO NOE LB NOE WIEN AG - 27.11.2024	500 000
CH0261399064	1.1250% BALOISE HOLDING AG - 19.12.2024	655 000
CH0550413352	0.0000% CREDIT SUISSE SCHWEIZ AG - 17.12.2024	840 000
CH1118483697	0.0510% CA AUTO FINANCE SUISE - 20.12.2024	1 155 000
CH0433761274	1.0000% HOLCIM AG - 11.12.2024	2 290 000
CH0434678428	1.6000% SULZER AG - 22.10.2024	5 300 000
CH0471298007	0.4000% BANC CREDITO INVERSIONES - 22.11.2024	7 000 000
XS2733476589	0.0000% LANDESBANK BADEN-WURTT - MTN(PP)/CD/ECP - 06.12.2024	10 000 000
CH0271171685	0.3750% APPLE INC - 25.11.2024	20 000 000

Kommentare für die aktuelle Berichtsperiode

- Changes to the fund valuation methodology: NONE
- Modifications to the internal Investment Guidelines: NONE
- Changes to the current fee structure (total fees): NONE
- Portfolio Management Team: NONE

For more information, please contact Martin Oetiker +41 58 799 77 15